

PAY AFTER PLACEMENT POLICY

This Pay After Placement Policy ("Policy") governs the terms and conditions under which Shoolini Online ("University") offers the Pay After Placement facility ("Facility") to students ("Students") enrolled in eligible programs.

1. Eligibility Criteria

1.1 The Facility shall be applicable only to programs explicitly designated as offering the Pay After Placement option by the University in context of MBA , BBA and BCA programs.

1.2 For MBA programs, the minimum salary requirement for the Facility is Indian Rupees Twenty-Seven Thousand Five Hundred (INR 27,500) per month. For BCA program it is Rupees Eighteen Thousand per month(INR 18000 PM), for BBA program it is Rupees Fifteen Thousand (INR 15,000) per month. The salary shall include all emoluments, benefits, and allowances as per the employer's compensation structure.

1.3 For Students who are employed at the time of enrolment, the minimum salary requirement shall be the higher of: (a) the amount specified in Clause 1.2, or (b) a fifteen to twenty percent (15-20 %) increment over the Student's salary at the time of enrolment subject to submission of original employment documents of previous employer during enrolment.

1.4 A Student may decline a maximum of two (2) employment opportunities for which they have been shortlisted by the University's Placement Cell. If a Student declines three (3) or more such opportunities, they shall be deemed to have been placed, and the Pay After Placement fees shall become payable.

2. Fee Payment and Refunds

2.1 Upon securing employment that meets the minimum salary requirement, the Student shall be liable to pay the remaining portion of the tuition fees, as per the Pay After Placement option.

2.2 The Pay After Placement fees shall become payable upon the Student receiving a valid offer of employment, subject to such offer being received within six (6) months of the Student's graduation date or earlier depending on the case.

2.3 In the event of a Student migrating to another university, the Pay After Placement fees shall be treated as null and void.

2.4 A Student may opt-out or opt-in to the Pay After Placement option before the end of the third semester. The University shall calculate the applicable fees and charges, and its decision in this regard shall be final and binding.

2.5 The Pay After Placement fees, once paid, shall be non-refundable under any circumstances.

2.6 If a Student cancels his/her enrolment before completing the program, the Pay After Placement fees for the semesters completed shall be payable on a pro-rata basis.

3. Employment Offers

3.1 A Student shall be considered to have received an "Offer" upon his/her name appearing on the final selection list published by the University's Placement Cell or the recruiting employer.

3.2 Upon receiving an Offer, a Student shall be deemed to have been placed and shall not be eligible to participate in any other parallel placement processes, unless exercising the "Dream Job" option outlined in Clause 3.3.

3.3 Notwithstanding Clause 3.2, a Student who has received an Offer may appear for one (1) additional selection process for a "Dream Job" opportunity. However, the Pay After Placement fees shall remain payable upon receiving the initial Offer, regardless of the outcome of the "Dream Job" process.

4. Disclaimer

4.1 The University does not guarantee job placements to all the Students. But they need to complete a minimum requirement to secure the option. (We can put in clauses like attendance and minimum percentage lock in for being eligible for Pay after Placement opportunity.

4.2 The University shall not be liable for any direct, indirect, or consequential loss or damage suffered by a Student arising from the Pay After Placement Facility, including but not limited to any act or omission by an employer or third party in relation to the Student's job placement or education.

5. Governing Law and Dispute Resolution

5.1 This Policy shall be governed by and construed in accordance with the laws of Himachal Pradesh, India.

5.2 Any dispute arising out of or in connection with this Policy shall be subject to the exclusive jurisdiction of the courts in the city where the University is located.

5.3 Notwithstanding Clause 5.2, the parties shall endeavour to resolve any disputes through mediation or alternative dispute resolution mechanisms before resorting to legal proceedings.

6. Amendments

6.1 The University reserves the right to amend or modify this Policy at any time without prior notice. The amended Policy shall be binding on all Students from the date it is published on the University's website.

By enrolling in a program offering the Pay After Placement Facility, the Student acknowledges and agrees to be bound by this Policy, as may be amended from time to time.